

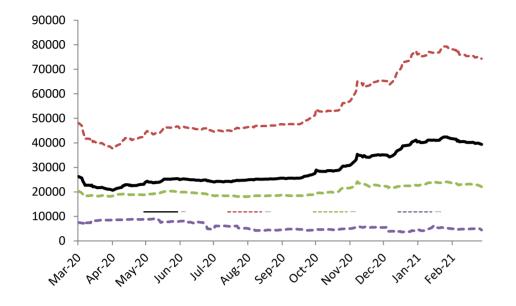


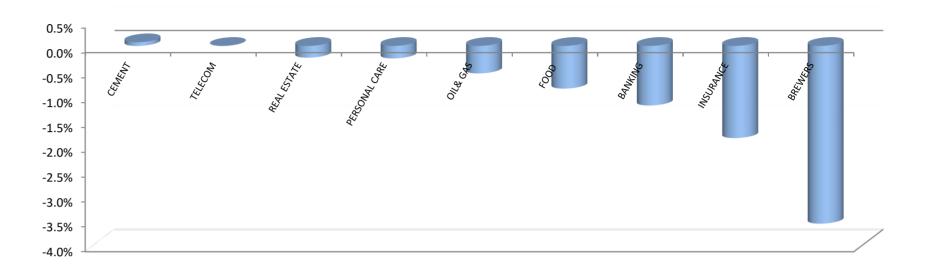


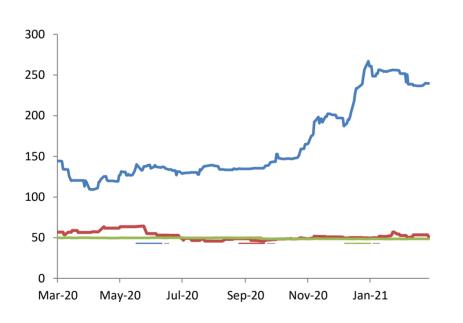
Equities at a Glance

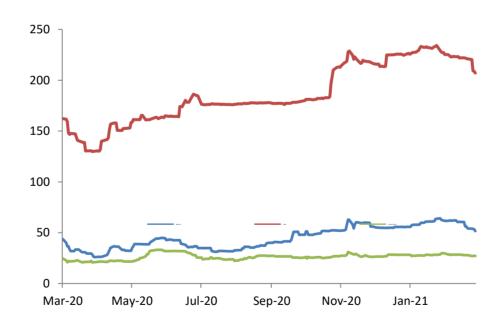
NSE All Share						
	Today's Close	1 Day Change	1 Week Change/Level	QTD Change/Level	YTD Change/Level	52 Week Change/Level
NSEASI Index	39,364.67	-0.40%	-1.82%	-2.25%	-2.25%	48.96%
Market Cap (N billions)	20,595.79	-0.40%	-1.82%	-2.19%	-2.19%	49.57%
Volume Traded (millions)	493.17	101.84%	2,010.28	23,654.85	23,654.85	106,154.51
Value Traded (N millions)	4,722.50	14.40%	18,570.86	214,631.86	214,631.86	1,046,175.45
NGN/USD	407	-1.09%	-0.53%	-0.91%	-0.91%	10.89%
NSEASI (\$)	96.84	0.69%	-1.30%	-1.36%	-1.36%	32.73%
Market Cap (\$ millions)	50,666.15	0.69%	-1.30%	-1.30%	-1.30%	33.27%

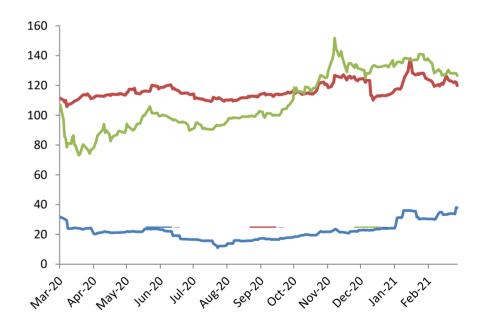
Index Performance									
								52 Wk	
	1 Day	1 Wk	3 Month	6 Month				Volatility	52 Wk Max
ARM Sector Indices	Return	Return	Return	Return	QTD Return	YTD sReturn	52 Wk Return	(SD)	Drawdown
BANKING	-1.20%	-1.68%	-3.65%	23.27%	-4.34%	-4.34%	14.64%	2.26%	-11.71%
BREWERS	-3.57%	-5.32%	-7.86%	28.87%	-7.25%	-7.25%	18.17%	2.93%	-8.62%
CEMENT	0.07%	1.23%	21.52%	78.07%	-6.51%	-6.51%	67.00%	2.06%	-7.30%
TELECOM	0.00%	-2.78%	25.73%	85.51%	4.68%	4.68%	110.08%	1.50%	-6.52%
PERSONAL CARE	-0.25%	-2.60%	3.40%	-0.05%	-3.78%	-3.78%	7.50%	2.50%	-8.70%
CONSTRUCTION	-4.38%	-4.38%	0.58%	5.08%	2.65%	2.65%	-10.14%	1.81%	-14.26%
FOOD	-0.86%	-6.35%	-4.31%	16.36%	-7.77%	-7.77%	27.76%	1.46%	-6.99%
INSURANCE	-1.85%	-2.68%	-3.55%	5.49%	5.61%	5.61%	7.95%	1.20%	-8.23%
OIL& GAS	-0.55%	12.02%	66.13%	119.32%	57.38%	57.38%	23.44%	3.65%	-18.51%
REAL ESTATE	-0.24%	-0.24%	-0.24%	-2.84%	-0.09%	-0.09%	-2.87%	0.18%	-2.38%
ARM Capitalisation Indices									
Large Cap (Top 10%)	-0.34%	-1.34%	13.68%	56.04%	-2.18%	-2.18%	53.51%	1.17%	-4.78%
Mid Cap (Mid 30%)	-1.18%	-4.05%	-1.00%	18.42%	-1.91%	-1.91%	8.92%	0.94%	-3.95%
Small Cap (Bottom 60%)	-5.71%	-10.43%	-18.41%	-1.02%	5.18%	5.18%	-39.22%	4.48%	-29.06%











				1 day	1 week	3 month	6 month									
		Market Cap. (N'mln)	Closing Price	Return	Return	Return	Return	52 wk Return	QTD Return	YTD Return	QTD High	QTD Low	YTD High	YTD Low	52 Wk High	52 Wk Low
BANKING	0.1.5	005 000 40	7.00	2.440/	2.700/	0.770/	20.020/	44.000/	7.000/	7.000/	0.70	7.00	0.70	7.00	40.00	F 40
Access Bank	31-Dec	225,638.18	7.80	-3.11%	-3.70%	-8.77%	20.93%	-11.36%	-7.69%	-7.69%	9.70	7.80	9.70	7.80	10.00	5.40
FBN Holdings	31-Dec	253,061.81	7.05	-0.70%	-4.08%	-0.70%	41.00%	22.61%	-1.40%	-1.40%	7.85	7.05	7.85	7.05	8.40	3.70
FCMB	31-Dec	59,408.13	3.00	0.67%	-0.33%	1.35%	36.36%	66.67%	-9.91%	-9.91%	3.50	2.98	3.50	2.98	3.80	1.45
Guaranty Trust Bank	31-Dec	927,082.15	31.50	-0.63%	1.45%	-5.26%	18.64%	26.51%	-2.63%	-2.63%	36.00	30.30	36.00	30.30	38.20	16.75
Stanbic IBTC Holdings	31-Dec	400,000.00	40.00	0.00%	0.00%	-9.09%	5.26%	12.04%	-9.19%	-9.19%	46.60	38.70	46.60	38.70	48.00	23.85
United Bank For Africa	31-Dec	262,202.03	7.95	-3.64%	-3.05%	-3.05%	23.26%	11.19%	-8.09%	-8.09%	9.25	7.95	9.25	7.95	9.75	4.40
Union Bank	31-Dec	86,372.61	5.10	0.00%	-4.67%	-8.11%	0.00%	-25.55%	-4.67%	-4.67%	6.10	5.10	6.10	5.10	7.20	4.70
Wema Bank	31-Dec	24,087.91	0.61	-6.15%	-12.86%	-10.29%	10.91%	-6.15%	-11.59%	-11.59%	0.75	0.61	0.75	0.61	0.90	0.44
Zenith Bank	31-Dec	794,331.29	25.30	-0.98%	-2.13%	5.64%	45.40%	26.50%	2.02%	2.02%	27.20	24.10	27.20	24.10	28.15	10.70
Ecobank	31-Dec	79,763.52	5.00	-3.85%	-3.85%	-15.25%	20.48%	-22.48%	-16.67%	-16.67%	6.75	5.00	6.75	5.00	7.30	3.90
Fidelity Bank	31-Dec	64,034.30	2.21	-3.91%	-8.68%	-13.33%	18.82%	10.50%	-12.30%	-12.30%	2.77	2.21	2.77	2.21	3.07	1.53
Sterling Bank	31-Dec	42,034.01	1.46	-1.35%	-15.61%	-21.51%	21.67%	-2.67%	-28.43%	-28.43%	2.10	1.46	2.10	1.46	2.42	0.99
BREWERIES																
Guinness	30-Jun	34,635.43	23.00	-0.22%	0.00%	28.49%	59.17%	-8.73%	21.05%	21.05%	23.05	17.65	23.05	17.65	25.20	13.00
Nigerian Breweries	31-Dec	396,455.04	50.00	-3.85%	-3.85%	-10.71%	25.00%	22.55%	-10.71%	-10.71%	63.00	50.00	63.00	50.00	63.10	22.00
International Breweries	31-Mar	18,074.40	5.54	0.00%	-7.97%	-22.84%	51.78%	-21.42%	-6.89%	-6.89%	7.07	5.54	7.07	5.54	7.37	2.75
CEMENT & CONSTRUCTION			-													
Dangote Cement	31-Dec	3,748,911.63	220.00	0.00%	0.00%	10.55%	64.18%	29.41%	-10.17%	-10.17%	244.90	213.00	244.90	213.00	245.00	116.80
Bua Cement	31-Dec	2,531,360.47	74.75	0.00%	3.82%	35.91%	85.48%	115.11%	-3.36%	-3.36%	85.00	72.00	85.00	72.00	85.00	29.40
Lafarge Africa	31-Dec	110,710.83	20.20	3.59%	-15.13%	-12.17%	68.33%	44.29%	-4.04%	-4.04%	30.30	19.50	30.30	19.50	30.30	8.95
Julius Berger	31-Dec	24,684.00	18.70	-7.88%	-7.88%	1.08%	10.00%	-16.52%	5.06%	5.06%	22.65	17.55	22.65	17.55	27.50	15.00
Сар	31-Dec	14,000.00	20.00	5.26%	5.26%	0.00%	18.34%	-9.71%	0.00%	0.00%	20.50	18.00	20.50	18.00	23.20	15.30
CONSUMER & PERSONAL																
CARE																
PZ Cussons	31-May	20,646.48	5.20	-0.95%	-2.80%	8.33%	26.83%	16.85%	-1.89%	-1.89%	5.85	4.80	5.85	4.80	5.85	3.75
Unilever	31-Dec	50,128.68	13.25	0.00%	-2.57%	1.92%	-11.67%	-1.85%	-4.68%	-4.68%	14.60	13.00	14.60	13.00	17.00	9.90
Glaxo Smithkline	31-Dec	8,012.37	6.70	0.00%	-2.19%	0.75%	38.14%	76.32%	-2.90%	-2.90%	7.25	6.65	7.25	6.65	8.45	3.45
FOOD & BEVERAGES																
Cadbury	31-Dec	15,589.08	8.30	0.00%	-2.35%	-4.60%	7.10%	2.47%	-7.78%	-7.78%	10.80	8.30	10.80	8.30	11.00	4.95
Nascon	30-Sep	38,151.91	14.40	0.00%	-10.28%	-10.00%	43.28%	10.77%	-0.69%	-0.69%	17.55	14.40	17.55	14.40	17.55	8.50
Dangote Sugar	31-Dec	198,000.00	16.50	-6.25%	-8.84%	-13.16%	32.00%	51.38%	-6.25%	-6.25%	21.70	16.50	21.70	16.50	22.25	8.90
Flour Mills	31-Mar	70,854.40	27.00	0.00%	-6.41%	1.89%	42.11%	22.73%	3.85%	3.85%	34.70	26.10	34.70	26.10	34.70	17.00
Nestle	31-Dec	1,070,085.94	1,350.00	0.00%	-6.90%	-3.57%	14.89%	32.74%	-10.30%	-10.30%	1,505.00	1,350.00	1,505.00	1,350.00	1,505.00	764.90
Honeywell	31-Mar	9,516.24	1.20	-4.00%	0.00%	7.14%	25.00%	20.00%	0.00%	0.00%	1.49	1.10	1.49	1.10	1.49	0.83
UACN	31-Dec	14,310.44	7.45	0.00%	-1.32%	4.20%	18.25%	-17.22%	2.76%	2.76%	8.95	7.10	8.95	7.10	9.00	5.40
OIL& GAS		•														
	24 Das	10.001.25	14.65	0.000/	0.000/	0.000/	10 440/	24 400/	0.000/	0.000/	04.05	10 FF	24.05	13.55	21.85	9.55
Ardova	31-Dec	19,081.35		0.00%	0.00%	0.00%	18.44%	31.49%	0.00%	0.00%	21.85	13.55	21.85			
Conoil Plc	31-Dec	13,115.70	18.90	0.00%	0.00%	-9.35%	23.93%	5.00%	-9.35%	-9.35%	21.00	18.90	21.00	18.90	21.00	13.15
Mobil Oil	31-Dec	82,215.72	228.00	0.00%	0.00%	0.00%	18.44%	71.17%	0.00%	0.00%	249.50	228.00	249.50	228.00	249.50	146.50
Oando	31-Dec	34,900.39	2.90	-3.33%	-13.43%	3.57%	28.89%	7.41%	-21.62%	-21.62%	3.70	2.80	3.70	2.80	4.00	1.89
MRS Oil	31-Dec	3,403.45	13.40	0.00%	0.00%	-2.55%	7.63%	-2.90%	-2.55%	-2.55%	13.75	11.20	13.75	11.20	13.80	11.20
Total	31-Dec	48,212.10	142.00	0.00%	0.00%	9.23%	77.50%	32.71%	9.23%	9.23%	143.00	130.00	143.00	130.00	143.00	79.10
Eterna Oil SEPLAT	31-Dec	7,433.62	5.70	0.00%	0.00%	25.27%	174.04%	182.18%	11.76%	11.76%	5.75	5.20 402.30	5.75	5.20	5.75	1.80
	31-Dec	322,579.91	583.00	0.00%	10.00%	44.92%	45.75%	-3.64%	44.92%	44.92%	583.00	402.30	583.00	402.30	605.00	282.00
INSURANCE AllCO Incurance	21 000	10 200 24	1 16	A 120/	2 220/	5 AEO/	24 720/	20.769/	2.65%	2.65%	1.50	1.01	1.50	1.01	1.50	0.67
AllCO Insurance	31-Dec	10,208.24	1.16	-4.13%	-3.33%	5.45%	24.73% 0.00%	39.76%			1.59	1.01	1.59	1.01	1.59	0.67
Continental Re Custodian & Allied	31-Dec	22,721.04	2.20	0.00%	0.00%	0.00%		0.00%	0.00%	0.00%	2.20	2.20	2.20	2.20	2.20	2.20 4.55
	31-Dec	35,291.19	6.00	-0.83%	0.00%	2.56%	26.32%	10.09%	2.56%	2.56%	6.05	5.75	6.05 1.70	5.75	6.50	
Mansard Proofing Assurance	31-Dec	10,920.00	1.04	-0.95%	-7.14% 6.52%	-54.78%	-43.17%	-38.10%	-0.95%	-0.95%	1.70	1.04		1.04	2.57	0.70
Prestige Assurance	31-Dec	2,372.87	0.43	2.38%	-6.52%	-14.00%	-17.31%	-21.82%	-6.52%	-6.52%	0.60	0.42	0.60	0.42	0.77	0.42
AGRICULTURE	04.5	00 740 00	02.00	0.000/	0.000/	16.050/	47.700/	E4 470/	0.000/	0.000/	02.00	00.00	02.00	00.00	02.00	FF 0F
Okomu Oil	31-Dec	88,713.63	93.00	0.00%	0.00%	16.25%	17.72%	51.47%	2.20%	2.20%	93.00	90.00	93.00	90.00	93.00	55.05
Presco	31-Dec	69,000.00	69.00	-5.87%	-2.20%	-3.90%	40.82%	53.67%	-2.75%	-2.75%	75.00	69.00	75.00	69.00	79.75	36.45
ICT																
ICT MTN Nigeria	31-Dec	3,460,267.22	170.00	0.00%	-5.50%	8.83%	43.34%	47.83%	0.06%	0.06%	182.90	165.00	182.90	165.00	182.90	90.00
Airtel Africa Plc	31-Dec	3,460,267.22	930.00	0.00%	-5.50% 0.00%	45.31%	43.34% 144.74%	47.83% 211.14%	9.18%	9.18%	930.00	851.80	930.00	851.80	930.00	298.90
All tol Allion I lo	01.060	0,700,000.90	550.00	0.0070	0.0070	TO. 0 1 /0	174.1470	Z11.14/0	J. 10 /0	J. 10 /0	550.00	001.00	550.00	001.00	550.00	230.30

To	p 1	0 q	ain	ers

Stocks	Closing Price	1 Day Return	Stocks	Closing Price	1 Wk Return	Stocks	Closing Price	QTD Return	Stocks	Closing Price	YTD Return	Stocks	Closing Price	52 Wk Return
UNIVERSITY PRESS PLC.	1.22	9.91%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	583.00	10.00%	LASACO ASSURANCE PLC.	1.23	251.43%	LASACO ASSURANCE PLC.	1.23	251.43%	LASACO ASSURANCE PLC.	1.23	434.78%
MORISON INDUSTRIES PLC.	0.60	9.09%	LASACO ASSURANCE PLC.	1.23	9.82%	CHAMPION BREW. PLC.	1.68	95.35%	CHAMPION BREW. PLC.	1.68	95.35%	LIVESTOCK FEEDS PLC.	2.28	245.45%
CAP PLC	20.00	5.26%	BETA GLASS CO PLC.	54.00	8.00%	LIVESTOCK FEEDS PLC.	2.28	64.03%	LIVESTOCK FEEDS PLC.	2.28	64.03%	B.O.C. GASES PLC.	13.61	236.05%
LAFARGE WAPCO PLC.	20.20	3.59%	CAP PLC	20.00	5.26%	NCR (NIGERIA) PLC.	3.09	57.65%	NCR (NIGERIA) PLC.	3.09	57.65%	AIRTEL AFRICA PLC	930.00	211.14%
LIVESTOCK FEEDS PLC.	2.28	3.17%	COURTEVILLE BUSINESS SOLUTIONS PLC	0.21	5.00%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	583.00	44.92%	SEPLAT PETROLEUM DEVELOPMENT COMPANY LTD	583.00	44.92%	ETERNA PLC.	5.70	182.18%
UBA CAPITAL	6.00	2.56%	BUA CEMENT PLC	74.75	3.82%	B.O.C. GASES PLC.	13.61	42.22%	B.O.C. GASES PLC.	13.61	42.22%	BUA CEMENT PLC	74.75	115.11%
LASACO ASSURANCE PLC.	1.23	2.50%	UNIVERSITY PRESS PLC.	1.22	3.39%	ACADEMY PRESS PLC.	0.41	36.67%	ACADEMY PRESS PLC.	0.41	36.67%	CHAMPION BREW. PLC.	1.68	112.66%
PRESTIGE ASSURANCE CO. PLC.	0.43	2.38%	C & I LEASING PLC.	5.30	3.31%	UBA CAPITAL	6.00	27.39%	UBA CAPITAL	6.00	27.39%	FTN COCOA PROCESSORS PLC	0.42	110.00%
C & I LEASING PLC.	5.30	1.92%	GUARANTY TRUST BANK PLC.	31.50	1.45%	TRANS- NATIONWIDE EXPRESS PLC.	0.90	25.00%	TRANS- NATIONWIDE EXPRESS PLC.	0.90	25.00%	UBA CAPITAL	6.00	93.55%
NIGERIAN AVIATION HANDLING COMPANY PLC	2.11	1.44%	LEARN AFRICA PLC.	1.06	0.95%	MORISON INDUSTRIES PLC.	0.60	22.45%	MORISON INDUSTRIES PLC.	0.60	22.45%	MAY & BAKER NIGERIA PLC.	3.75	91.33%

Top 10 Losers

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	Closing	1 Dav		Closing			Closing		Clo	sing			Closing	
Stocks	Price	Return	Stocks	Price	1 Wk Return	Stocks	Price	QTD Return	Stocks Pri		YTD Return	Stocks	Price	52 Wk Return
BERGER PAINTS PLC	6.55	-9.66%	WEMA BANK PLC.	0.61	-12.86%	FIDELITY BANK PLC	2.21	-12.30%	FIDELITY BANK PLC	2.2	21 -12.30%	BETA GLASS CO PLC.	54.00	-22.86%
												DAAR		
REIF NIGERIA PLC	7.40	-9.76%	OANDO PLC	2.90	-13.43%	CUTIX PLC.	2.01	-12.61%	CUTIX PLC.	2.0)1 -12.61%	COMMUNICATIONS PLC	0.25	-24.24%
			N.E.M INSURANCE CO											
INKAGE ASSURANCE PLC	0.46	-9.80%	(NIG) PLC.	1.72	-14.00%	JOHN HOLT PLC.	0.44	-13.73%	JOHN HOLT PLC.	0.4	14 -13.73%	UNION BANK NIG.PLC.	5.10	-25.55%
PORTLAND PAINTS & PRODUCTS NIGERIA PLC	2.93	-9.85%	SOVEREIGN TRUST INSURANCE PLC	0.23	-14.81%	DAAR COMMUNICATION PLC	S 0.25	-16.67%	DAAR COMMUNICATIONS PLC	0.2	25 -16.67%	MCNICHOLS PLC	0.80	-31.03%
			LAFARGE WAPCO		4= 4-04	ECOBANK TRANSNATIONAL			ECOBANK TRANSNATIONAL			L		
CUTIX PLC.	2.01	-9.87%	PLC.	20.20	-15.13%	INCORPORATED ASSOCIATED BUS	5.00	-16.67%	INCORPORATED ASSOCIATED BUS	5.0	00 -16.67%	THE INITIATES PLC	0.47	-32.86%
ICR (NIGERIA) PLC.	3.09	-9.91%	STERLING BANK PLC.	1.46	-15.61%	COMPANY PLC	0.31	-18.42%	COMPANY PLC	0.3	31 -18.42%	MANSARD	1.04	-38.10%
I.E.M INSURANCE CO (NIG)			FTN COCOA			DEAP CAPITAL MANAGEMENT & TRUST			DEAP CAPITAL MANAGEMENT & TRUST			DEAP CAPITAL MANAGEMENT &		
PLC.	1.72	-9.95%	PROCESSORS PLC	0.42	-16.00%	PLC	0.20	-20.00%	PLC	0.2	20 -20.00%	TRUST PLC	0.20	-39.39%
IIGERIAN ENAMELWARE	40.00	0.050/	INTERCONTINENTAL WAPIC INSURANCE	0.47	40.070/		0.00	04.000/			04.000/	. = 0.4 = 0.0	0.00	44.4007
PLC.	19.90	-9.95%	PLC	0.47	-16.07%	OANDO PLC	2.90	-21.62%	OANDO PLC	2.9	90 -21.62%	AFROMEDIA PLC	0.20	-41.18%
I NIG. FLOUR MILLS PLC.	6.32	-9.97%	LINKAGE ASSURANCE PLC	0.46	-17.86%	STERLING BANK PLC.	1.46	-28.43%	STERLING BANK PLC.	1.4	16 -28.43%	OMATEK VENTURES PLC	0.20	-51.22%
			CHAMPION BREW.			FTN COCOA			FTN COCOA PROCESSORS	6				
FIDSON HEALTHCARE PLC	4.41	-10.00%	PLC.	1.68	-40.00%	PROCESSORS PLC	0.42	-36.36%	PLC	0.4	-36.36%	ARBICO PLC.	1.03	-67.41%

ARM | Classification: PUBLIC

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